

Message Text

CONFIDENTIAL

PAGE 01 ABU DH 01827 201143Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
-----010455 201149Z /46

P R 201117Z JUN 77

FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC PRIORITY 6248

INFO AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY BONN

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

C/AMEMBASSY LONDON 816

AMEMBASSY MANAMA

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TRIPOLI

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY VIENNA

C O N F I D E N T I A L ABU DHABI 1827

EXDIS

DEPT PASS BAGHDAD

E.O. 11652: GDS

TAGS: ENRG, TC

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PAGE 02 ABU DH 01827 201143Z

SUBJ: OPEC OIL PRICE COMPROMISE

REF: ABU DHABI 1804

1. I MET WITH UAE OIL MINISTER UTAYBA BRIEFLY JUNE 20 TO DIS-
CUSS SAUDI OIL MINISTER YAMANI'S LATEST VISIT TO ABU DHABI.
UTAYBA SAID THAT HE THOUGHT A COMPROMISE WAS CLOSE AND

WOULD BE ANNOUNCED THROUGH OPEC SECRETARIAT IN VIENNA IN ABOUT TWO DAYS TIME.

2. I ASKED UTAYBA IF THE COMPROMISE INVOLVED EXTENDING THE 10 PERCENT PRICE FREEZE BEYOND 1977. HE SAID ANNOUNCEMENT WOULD BE SILENT ON THIS. POSITION WAS THAT SAG AND UAE WOULD SEE THIS COMPROMISE AS EXTENDING BEYOND 1977 BUT OTHER OPEC COUNTRIES WOULD NOT MAKE THIS A PUBLIC PLEDGE.

3. MY IMPRESSION WAS THAT AFTER COMPROMISE ANNOUNCED, BOTH SAUDIS AND UAE WOULD MAKE THEIR OWN STATEMENTS GIVING THEIR INTERPRETATION OF WHAT COMPROMISE WAS WORKED OUT AND HOW THEY INTENDED TO IMPLEMENT IT. UTAYBA SAID QUESTION OF HOW UAE AND SAUDIS WOULD GRADUALLY WORK UP FROM 5 TO 10 PERCENT LEVEL DURING BALANCE OF 1977 WAS ETAIL STILL BEING WORKED OUT AND PRESUMABLY WILL BE ANNOUNCED AT TIME BOTH COUNTRIES SET FORTH THEIR INTERPRETATION OIL PRICE COMPROMISE WITH OTHER OPEC ELEVEN.
DICKMAN

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NNN

Message Attributes

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Copy: SINGLE
Sent Date: 20-Jun-1977 12:00:00 am
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Disposition Case Number: n/a
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